

**CURRENT SITUATION –
ASSETS, LIABILITIES AND NET WORTH**

ASSETS

An asset *is a resource owned by an individual or organization which provides economic values*. This includes cash, equipment, property, rights, or anything that helps them to generate revenue or reduce expenses. Its are obtained as a result of the past transactions or events and are expected to provide future economic benefits, whether directly or indirectly.

Items	RM
Total Cash & Cash Equivalent	
Total Investment Assets	
Total Personal Use Assets	
Total Assets	
Total Liabilities	
Total Net Worth	

LIABILITIES

A liability is something a person or company owes, usually a sum of money. Liabilities are settled over time through the transfer of economic benefits including money, goods, or services.

Items	RM
Total Current Liabilities	
Total Long-Term Liabilities	
Total Liabilities	

NET WORTH

Net worth is the value of the assets a person or corporation owns, minus the liabilities they owe. It is an important metric to gauge a company's health, providing a useful snapshot of its current financial position.

Net Worth	=	Total Assets	-	Liabilities
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Items	Amount (RM)
Total Assets	
Total liquid Asset	
Total Liabilities	
Net Worth	
Total Cash/Cash Equivalent	
Total Investment Asset	
Total Personal Used Asset	
Current Liabilities	
Long-Term Liabilities	

STATEMENT OF NET WORTH

Statement of Net Worth For the Year Ending 31/12/202X					
ASSETS	RM	RM	LIABILITIES NET WORTH	RM	RM
Cash/Cash Equivalent			Current Liabilities		
Saving Acc			Out Standing Credit Cards		
Children Saving Acc			Personal Overdrafts		
Takaful Cash Value			Income Tax Payable		
Others			Others		
Total Cash/Cash Equivalent			Total Current Liabilities		
Investment Assets			Long-Term Liabilities		
Shares (ASB)			Residential Home Financing Outstanding		
EPF-Shariah Savings			Investment Property Financing Outstanding		
Others			Car Financing Outstanding		
Total Investment Assets			Education Loan		
Personal Used Assets			Total Liabilities		
Owner Occupied Property			Others		
Home Furnishings			Total Liabilities		
Car Proton X-50			Net Worth		
Jewellery Collections					
Total Personal Used Assets					
TOTAL ASSETS			TOTAL LIABILITIES/ NET WORTH		

CASH FLOW STATEMENT / CURRENT CASH FLOW POSITION

Cash Flow Statement For For Financial Year End As At 31/12/202X.		
CASH INFLOWS	RM	RM
Gross Annual Employment Income		
Gross Annual Employment Bonus		
*EPF From Employer (12%)		
<u>Sub Total</u>		
Less EPF Employee (11%)		
Less EPF Employer (12%)		
Less SOCSO		
<u>Net Annual Income & Bonus</u>		
ASB - Annual Dividends (4.6%)		
EPF - Annual Dividends (4.75%)		
<u>TOTAL CASH INFLOWS</u>		
CASH OUTFLOWS		
<u>Fixed Outflows</u>		
Resident Home Mortgage (one house)		
Car Loan Repayment (Proton-X50)		
Monthly Savings & Investment		
Car Maintenance/Road Tax/Insurance)		
Takaful/Insurance Premium for Medical		
<u>Total Fixed Outflows</u>		
<u>Variable Outflow</u>		
Food		
Clothing		
Utilities & Telephone		
Entertainment		
Children maintenance		
Parent Allowance		
Vacations		
Income Tax		
<u>Total Variable Outflows</u>		
<u>Total Cash Outflows</u>		

Inflows: Your Total Cash Inflows for the year _____ is amounting to **RM _____**.

Outflows: Your Total Cash Outflows for the year _____ is amounting **RM _____**.

Net Cash Flows: Your Net Cash Flow for the year _____ is amounting to **RM _____**.