

**CAPITAL MARKETS AND SERVICES ACT 2007 (Act 671)**

**An Act to consolidate the Securities Industry Act 1983 [Act 280] and Futures Industry Act 1993 [Act 499], to regulate and to provide for matters relating to the activities, markets and intermediaries in the capital markets, and for matters consequential and incidental thereto.**

**Section 78 of the CMSA**

**Notification of change of particulars**

**78.**

**(1) Where—**

(a) the holder of a Capital Markets Services Licence ceases to carry on all or any of the regulated activities to which the licence relates;

(b) the holder of a Capital Markets Services Representative's Licence ceases to be a representative of the Capital Markets Services Licence holder in relation to whom the Capital Markets Services Representative's Licence was issued, and the licence has not been varied under section 69;

(c) a change occurs in any information required to be entered in the register of licence holders under section 77; or

(d) a change occurs in the information submitted to the Commission in accordance with subsection 60(1) or 60(3), the holder of the licence shall, not later than fourteen days after the occurrence of the event concerned, give to the Commission, in the specified form, particulars in writing of the event concerned.

**(2) Where a licensed person ceases to carry on the business in all or any of the regulated activities to which the licence relates, it shall return the licence to the Commission within fourteen days of the date of the cessation.**

